



Asset Enhancement Solutions, LLC

Creative Solutions to Financial Challenges

Non-Traditional Financing Programs
Mergers & Acquisitions

Turnaround Consulting
Financial Management Services

1. **What is a NAICS Code?** - A NAICS (pronounced NAKES) Code is a classification within the North American Industry Classification System. The NAICS System was developed for use by Federal Statistical Agencies for the collection, analysis and publication of statistical data related to the US Economy.
 - a. How do I get a NAICS Code? - NAICS is a Self-Assigned System; no one assigns you a NAICS Code. What this means is a company selects the code that best depicts their primary business activity and then uses it when asked for their code. If your Business Activities include more than one Unique Line of Business, you may want to use more than one NAICS Code. The attached links will allow you to determine your NAICS code. <https://www.naics.com/search/>

2. **Why is a NAICS code important?** – The SBA has deemed certain types of businesses and non-profits ineligible for a PPP loan. If you are indeed eligible for a PPP loan but use the wrong NAICS code in your application you could be denied a PPP loan. Thus, when you are selecting a NAICS code be careful to select the correct code.