

**Company Name:**

**EIN #:**

**2nd Draw**

was in business during 2019. Thus, we have created 4 different templates based on the quarters you were in business during 2019. Please use the appropriate template below

**25% Revenue Reduction Test**

Not in Business

1Q19 or 2Q19  
1Q19, 2Q19 or 3Q19  
Not in Business in 2019

But in Business

3Q19 & 4Q19  
4Q19  
Before 2/15/20

Then Compare

Any Q in 2020 to 3Q19 & 4Q19  
Any Q in 2020 to 4Q19  
2Q20, 3Q20 or 4Q20 to 1Q20

**In Business 3rd & 4th quarters of 2019**

For purposes of the above 25% reduction in gross receipts test, borrowers who were not in business during the first or second quarter of 2019 (January 1 - June 30), but were in business during the third and fourth quarter of 2019 (July 1 - December 31), can compare the first, second, third or fourth quarter of 2020 (January 1 - December 31) to the third or fourth quarter of 2019.

	<u>2020</u>	<u>2019</u>	<u>Comparison of Each Quarter in 2020 to 3rd Quarter 2019</u>	<u>Comparison of Each Quarter in 2020 to 4th Quarter 2019</u>
January	500,000			
February	600,000			
March	300,000			
<b>1st Quarter</b>	<b>1,400,000</b>		<b>-3.4%</b>	<b>0.0%</b>
April	100,000			
May	200,000			
June	250,000			
<b>2nd Quarter</b>	<b>550,000</b>		<b>-62.1%</b>	<b>-60.7%</b>
July	600,000	700,000		
August	500,000	400,000		
September	300,000	350,000		
<b>3rd Quarter</b>	<b>1,400,000</b>	<b>1,450,000</b>	<b>-3.4%</b>	<b>0.0%</b>
October	400,000	350,000		
November	600,000	450,000		
December	700,000	600,000		
<b>4th Quarter</b>	<b>1,700,000</b>	<b>1,400,000</b>	<b>17.2%</b>	<b>21.4%</b>
	<b>5,050,000</b>			

**Conclusion: Because Revenue in the 2nd Quarter of 2020 Decreased over 25% from the 3rd or 4th Quarter of 2019, Baker Foods is Eligible for a 2nd Draw of PPP**