

**Company Name:**

**EIN #:**

**2nd Draw**

To be eligible for a 2nd Draw you must demonstrate that you experienced a 25% reduction in revenue in 2020 compared to 2019. The calculation of this % change is different depending upon the quarters an entity was in business during 2019. Thus, we have created 4 different templates based on the quarters you were in business during 2019. Please use the appropriate template below

**25% Revenue Reduction Test**

**Not in Business**

1Q19 or 2Q19  
1Q19, 2Q19 or 3Q19  
Not in Business in 2019

**But in Business**

3Q19 & 4Q19  
4Q19  
Before 2/15/20

**Then Compare**

Any Q in 2020 to 3Q19 & 4Q19  
Any Q in 2020 to 4Q19  
2Q20, 3Q20 or 4Q20 to 1Q20

**In Business all 4 quarters of 2019**

	<u>2020</u>	<u>2019</u>	<u>Quarter vs Quarter % Change from 2019</u>
January	150,000	150,000	
February	350,000	100,000	
March	150,000	350,000	
<b>1st Quarter</b>	<b>650,000</b>	<b>600,000</b>	<b>8.3%</b>
April	100,000	300,000	
May	200,000	350,000	
June	250,000	200,000	
<b>2nd Quarter</b>	<b>550,000</b>	<b>850,000</b>	<b>-35.3%</b>
July	600,000	500,000	
August	500,000	400,000	
September	300,000	350,000	
<b>3rd Quarter</b>	<b>1,400,000</b>	<b>1,250,000</b>	<b>12.0%</b>
October	400,000	350,000	
November	600,000	450,000	
December	700,000	600,000	
<b>4th Quarter</b>	<b>1,700,000</b>	<b>1,400,000</b>	<b>21.4%</b>
<b>Total Year</b>	<b>4,300,000</b>	<b>4,100,000</b>	<b>4.9%</b>

**Conclusion: Because Revenue in the 2nd Quarter of 2020 Decreased 35.3% from the 2nd Quarter of 2019, Baker Foods is Eligible for a 2nd Draw of PPP**