From: newsletter@limba.net

Sent: Saturday, January 30, 2010 3:55 PM **To:** neil.seiden@assetenhancement.com

Subject: LIMBA Jan 29 Neil Seiden -Financing in Turbulent Times-recap



Long Island Metro Business Action



MAGLEV is available on our website www.limba.net see Maglev freight train on www.magneticglide.com

Members and friends

This week Friday Jan 29th we had a presentation that could be very useful in helping companies finance when financing through the usual channels are blocked.

Neil Seiden gave an illuminating presentation that explored the means of financing that may not be that desirable when things are easy but are used when the going gets tough. He ticked off the various means of financing stating the pro and con of each method. He starting with traditional bank financing, SBA Financing, Friends and Family, Angel Investors, Purchase Order Financing, Factoring, Venture Capital, Trade Financing, Asset based loans, Monetized Foreign Receivables, and Mezzanine Financing. Each situation has its own useful niche and Neil gave an excellent walk through of each example. The lesson taken from his talk for me was that when the banker says no, it is not the end of the road. The questions that followed indicated to me a high level of interest in the topic.

Neil's company is; Asset Enhancement Solutions LLC and they can be reached at 516 767-0100 or fax 516 706-0028 neil.seiden@assetenhancement.com

Ernie Fazio

Next week our speaker is Congressman Tim Bishop. You must register in advance at www.limba.net

The Rauch Foundation through the Long Island Index created this piece "The Clock is Ticking" It is a wake-up call

http://www.youtube.com/watch?v=u58FPkmejoc&feature=player_embedded

Place - Holiday Inn 3845 Veterans Memorial Hwy Ronkonkoma Hotel phone 631 585-9500 Time &; and Day; 8:30-9:30 AM Friday (registration opens at 8:00)

Opportunities to Sponsor a LIMBA breakfast are available

About LIMBALIMBA is the only forum that meets on a weekly basis since 1966, discussing Long Island's strengths while working to define the ways that we can function even better. We have enlisted the most influential people on this island to help inform the public of problems, possibilities and opportunities. LIMBA is deeply grateful to them for the time they give to the organization.

LIMBA's current goals:

- 1) MAGLEV -Promote the building of an operating prototype of the 2nd generation design here on Long Island
- 2) New Ferry systems to Connecticut (Shoreham to New Haven) "Homeland Security Access to Long Island" Gerry Fitzpatrick, Chair of Ferry Technology Committee
- 3) A 3rd track on the LIRR mainline to accommodate the reverse commute. John Howell, Chair of Rail Transportation Committee
- 4) The "East End Reliever," a combined rail and express highway on present LIRR rightof-way
- 5) Repowering Long Island's least efficient electric power plants, Repowering, will double

the power output of each plant and reduce emissions by 90%. We also support the opening of Spagnoli Rd and Caithness power plants because they are efficient, combined cycle power plants in lieu of repowering old plants.

If you wish to be removed from this email, see below

RSVP on tape 631 757- 6663 or info@limba.net Ernie Fazio, Chairman

LIMBA has a great line-up of important contributing speakers. Consider sponsoring these events

Long Island Mid-Suffolk Business Action - www.limba.net

Long Island's catalyst for transportation and economic improvement since 1968.

PO Box 135 - Centerport NY 11721 - 631 757-1698

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